



# **PSC NEWS**

## **Missouri Public Service Commission**

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### **PSC APPROVES TARIFF WHICH ADDRESSES THE NUMBER OF AMERENUE'S PGA FILINGS**

Jefferson City (March 29, 2002)---The Missouri Public Service Commission has approved a tariff filed Union Electric Company d/b/a AmerenUE which will change the number of Purchased Gas Adjustment (PGA) filings AmerenUE will make in a year to reflect the cost of natural gas from its wholesale suppliers.

AmerenUE will make four filings a year with the Missouri Public Service Commission to reflect changes in the delivered cost of natural gas including changes from their wholesale suppliers. AmerenUE will make a scheduled filing in November of each year. Under the tariff, the other three filings can be made during different times of the year, however, they can not be closer than 60 days since the previous filing. As an example, if AmerenUE makes a filing in June, the next filing can not occur before August. Currently, AmerenUE makes a scheduled winter filing in November and a scheduled summer filing in April.

This change is designed to more closely reflect the actual cost of delivered natural gas to AmerenUE's customers including storage effects and other moderating factors (such as fixed priced contracts and hedging effects). The change to four filings per year is intended to more closely track market conditions and reduce the magnitude of PGA rate changes when they do occur. The PSC Staff had recommended to the Commission that AmerenUE's tariff be approved.

The move to four filings a year incorporates a key recommendation from the Commission's Natural Gas Commodity Price Task Force. This task force was formed in January of 2001 in response to the extraordinarily high cost of natural gas. The task force held a number of local public meetings across the state and filed its report for Commission review in August of 2001.

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